

ABILIO AND ARECNEPRIX, PART OF THE ILLIMITY GROUP, APPOINT NEW CEOs

Milan, November 29, 2024 – illimity Bank S.p.A. (“illimity”) announces two new appointments within the Group: Andrea Battisti and Marco Sion Raccah have been appointed as CEOs of Abilio and ARECneprix, respectively, ensuring the continuation of current activities and further strengthening the companies’ work within the Group.

Andrea Battisti has been appointed **CEO of Abilio**, a company specializing in the sale and purchase of real estate and instrumental equipment and machinery, covering all market types, from the judicial to free market. The manager, already part of the illimity group in his previous role as Founder and CEO of ARECneprix, will bring his extensive experience to support the future development of the company, succeeding Renato Ciccarelli, who is ending his term in the Group.

Previously General Manager of **ARECneprix**, **Marco Sion Raccah** assumes the role of **CEO** of the Group's company active in Asset Management and Structuring, which deals not only with credit management but also directly with the underlying asset. Andrea Battisti remains President of ARECneprix to foster synergies between the two companies.

These new announcements are in line with the path and core business of both companies, which share a high level of specialization in real estate. Abilio and ARECneprix continue their strategy in full coordination with the Specialised Credit division of the illimity Group, further enhancing existing internal interactions. The Group thanks Renato Ciccarelli for the valuable contribution given to Abilio over these years

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illimity Bank S.p.A.

illimity is the high-tech banking group founded and headed by Corrado Passera, created with the aim of meeting specific market needs through an innovative and specialist business model. Specifically, illimity provides credit to high-potential SMEs, integrating the entire value chain of credit management: investment, financing and servicing, the latter managed through ARECneprix, its own asset management and structuring platform. It also offers direct digital bank services through illimitybank.com. illimity SGR, which establishes and manages three Alternative Investment Funds to support institutions and companies, both in the UTP and in the Private Capital areas, is also part of the Group. The illimity Group's story began in January 2018 with the launch of the special purpose acquisition company SPAXS S.p.A. This was followed by successful fundraising, with a record €600 million being raised on the market. SPAXS subsequently acquired Banca

Interprovinciale S.p.A., with the resulting merger between the two giving rise to “illimity Bank S.p.A.” which has been listed on the Italian Stock Exchange since 5 March 2019 (ticker “ILTY”), first on the MTA exchange and since September 2020 on the STAR segment. The banking group, headquartered in Milan, employs 920 people and has assets of approximately €8.3 billion as of 30 September 2024.

Abilio

Abilio is the illimity Group company specialising in the sale and purchase of real estate and capital assets from bankruptcy and enforcement proceedings, leasing companies and voluntary sales. Innovation, transparency and simplicity are the distinguishing factors of Abilio, which boasts over ten years' experience in the context of bankruptcy and executive liquidations with activities carried out in over 100 Courts in Italy as: Specialised Subject, Telematic Sale Manager, Legal Advertising Manager, Custodian. Abilio assists clients at every stage of the sale and purchase process and for every type of asset and market through professionals in the area and a network of portals with over 19 million visitors a year, including: Quimmo, Industrial Discount, Fallimenti.it, Annunci industriali e Vendite Giudiziarie Italia.

ARECneprix

ARECneprix is the member of the illimity Group specialising in the management of assets and companies in difficulty and the structuring of complex operations. By way of a highly distinctive and innovative business model, the company puts its asset management and special servicing expertise at the disposal of banks and investors, covering the whole value chain of the management of real estate and corporate loans and providing a vast range of financial and real estate structuring services with the aim of managing and valorising real estate assets to a maximum. This ability to directly manage assets enables ARECneprix to present itself on the market as a “Total Management Company” with significant specialisation in Large Real Estate tickets and a tailored approach to the valorisation and management of every position, always with a value-enhancement approach. With a team of over 170 specialists coming from more than 12 sectors and 102 different businesses the company is able to count on across-the-board skills ranging from financial expertise to real estate and legal techniques while at the same time availing itself of latest generation technologies.